

2024

Annual REPORT



DERWENT
SAILING SQUADRON

EST. 1906

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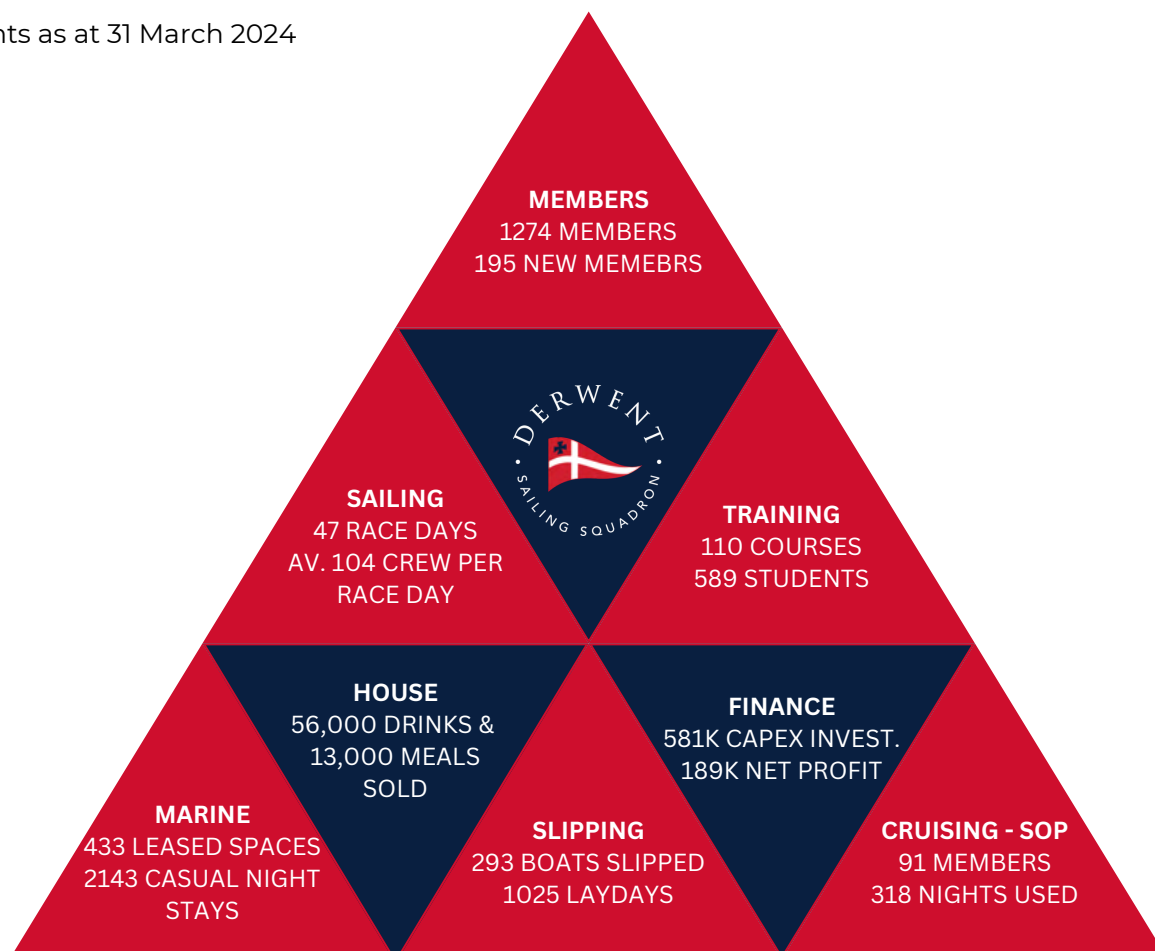


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HIGHLIGHTS

Highlights as at 31 March 2024





MEET OUR BOARD

The Squadron is guided by a dedicated Board composed of volunteers who are elected by our members to act on their behalf.

The primary responsibility of the Board is to establish the strategic course of the Squadron and to oversee the club's governance and performance.



COMMODORE
NICK CONNOR



VICE COMMODORE
WILL JUSTO



REAR COMMODORE
RICHARD FISHER



TREASURER
DERMOT CREAN



LIFE ON BOARD
SCOTT BRAIN



BOARD MEMBER
JILL ABEL



BOARD MEMBER
JAMES BURBURY



BOARD MEMBER
STEVE CHAU



BOARD MEMBER
SOPHIE KELLY



STRATEGIC PLAN

OUR STRATEGY

INTRODUCTION

The Derwent Sailing Squadron has a long and rich history in Tasmania's sailing community. Our Mission is to ensure that the club will maintain the values and ethos that have contributed to that history and provide high quality services to members and the wider boating community.

The strategic intent of the plan is to establish a range of services and facilities that will maximise the sailing, social and commercial opportunities that are presented by the growth of our marina and our membership base in line with our club values.

VISION

To continue to be a vibrant club with members actively engaged in sailing, boating and social activities.

VALUES

Safe ~ Enjoyable ~ Engaging ~ Responsible ~ Respectful ~ Fair

KEY PILLARS

OUR MEMBERS

Members are the heart and soul of the Club and our suite of membership categories collectively form the culture of the Club. We will create and deliver value for our Members, recognising there is a diversity of desires, expectations and needs of our members, prospective members, community and other stakeholders.

FACILITIES & SERVICES

We will provide facilities and services that are safe and affordable, and of a quality and scale that meet the needs and expectations of our members and other stakeholders.

SAILING & BOATING ACTIVITIES

We will facilitate the provision of a wide range of racing and noncompetitive yachting and other boating activities in a safe and supportive way.

GOVERNANCE & BUSINESS SERVICES

We will operate with exemplary governance and management to ensure our ongoing sustainability.



COMMODORES

1906	to	1907	R. Young *	1967	to	1969	J.D. Cannon *
1907	to	1918	C. Peacock *	1969	to	1972	T. Stephens *
1918	to	1919	A.W. Johnston *	1972	to	1977	A.R. Gear *
1919	to	1921	J.G. Knight *	1977	to	1983	K.E.A. Williams *
1921	to	1923	E.T. Domeney *	1983	to	1984	R.G. Williams *
1923	to	1930	F.J. Batt *	1984	to	1986	W.C.R. Bale
1930	to	1932	E.T. Domeney *	1986	to	1987	J.C. Batchler
1932	to	1933	J.T. Joyce *	1987	to	1989	N.D. Barrett *
1933	to	1935	E. Boyes *	1989	to	1991	A.J. Purdon *
1935	to	1936	L.A. Burt *	1991	to	1994	D.A.P. Bannerman *
1936	to	1937	A.M. Stuart *	1994	to	1997	B.M. Berkery *
1937	to	1945	J.T. Joyce *	1997	to	2001	R.A. Johnson
1945	to	1948	P.J. Laing *	2001	to	2005	M.R. Cummins
1948	to	1951	E.T. Domeney *	2005	to	2008	S.G. Brain
1951	to	1954	D.L. McKean *	2008	to	2011	P.M. Geeves
1954	to	1956	K.R. Gourlay *	2011	to	2015	R.L. Bugg
1956	to	1959	T.J. Bennison *	2015	to	2019	S.B. Chau
1959	to	1961	R. Williams *	2019	to	2021	S.G. Brain
1961	to	1967	G.G. Blackwood *	2021	to	Curr	N.M. Connor

* Deceased



LIFE MEMBERS

R.J. Badenach

W.C.R. Bale

D.J. Barkas

R.I. Barrett

D.G. Barrett *

N.D. Barrett *

J.C. Batchler

F.J. Batt *

T.J. Bennison *

J.B. Blackwood

G.G. Blackwood *

S.G. Brain

R.L. Bugg

R.R. Burnell

L.S. Burt *

M. Burton *

J.D. Cannon *

S.B. Chau

G. Cramp *

M.R. Cummins

S.T. Cuthbertson*

A. Dale *

G.V. Davey *

E.J. Domeney *

D.K. Donnelly *

G.B. Edwards *

C.F. Forbes *

B.W. Freeman *

H.F. Garnham

A.R. Gear *

H.G. Gourlay *

M.R. Hagar *

H.O. Hale

F.W. Ikin *

K.W. Jacobson

R.A. Johnson

J.T. Joyce *

S. Knight *

P.J. Laing *

G.D. Leitch

C.H. McCulloch

D.L. McKean *

R.M. Morrison

F.H. Peacock *

A.J. Purdon *

D.L. Short

N.R. Smith *

J. Spaulding *

W.J. Speakman *

T. Stephens *

A.M. Stuart *

W.B. Taylor *

A.K. Ward *

M. Webb

A.J. Whittaker *

D.F. Whitton *

R. Williams *

K.E.A. Williams *

* Deceased



COMMITTEES & WORKING GROUPS

BOAT SHED

David Bevan
Board Member James Burbury (chair)
Noel Dalwood
Rodney Deane
Robert Loring

FINANCE AND AUDIT

Treasurer Dermot Crean (chair)
Board Member Dianne Barkas
Board Member Steve Chau
General Manager Shaun Tiedemann
Admin Manager Abbalena Whalan

GOVERNANCE

Rear Commodore Richard Fisher (chair)
Clare Brown
Alice Grubb
Georgie Ibbott
Vice Commodore Will Justo
General Manager Shaun Tiedemann
Admin Manager Abbalena Whalan

INFRASTRUCTURE DEVELOPMENT

Commodore Nick Connor (chair)
Rear Commodore Richard Fisher
Treasurer Dermot Crean
General Manager Shaun Tiedemann

MEMBER ENGAGEMENT

Board Member Jill Abel (chair)
Sailing Manager Colleen Darcey
General Manager Shaun Tiedemann

SAILING

Vice Commodore Will Justo (chair)
Felicity Allison
Paul Boutchard
Life Member on Board Scott Brain
Ron Bugg
Alan Champion
Sailing Manager Colleen Darcey
Andrew Davison
Brent McKay
Ian Ross

SOCIAL

Board Member Sophie Kelly (chair)
Carol Barber
Michelle Boutchard
Admin Assistant Julie Hoddy
Christine McMinn
Peter Rogers
General Manager Shaun Tiedemann



VOLUNTEERS

We would not be the club we are today without the support of our volunteers.

COMMITTEE BOATS

Hill Street - Sandy Bay Sailing Club
Masterpiece - Alan Perkins
RL Bugg - Derwent Sailing Squadron

EQUIPMENT AUDITORS

Ron Bugg
Nathan O'Shea
Greg Rowlings
Shaun Tiedemann

MEASURERS

Fred Barrett
Richard Boulton
Scott Brain
Nathan O'Shea

RACE OFFICERS

Richard Buchanan
Richard Fisher
Neil Harris
Gilbert Leitch
Ian Ross

PROTEST

David Brett
Andrew Davison
David Graney
Jonathon Rees

RACE MANAGEMENT

Evita Ayap	Hugh Salter
Frank Bidejowski	Jane Schwerkolt
Chris Bobbi	Jeff Sharp
Paul Boutchard	Ian Snape
Michelle Boutchard	Glen Stanaway
Ron Bugg	Liam Stanaway
Steve Chau	Marcus Swann
John Dawson	Jim Thorpe

Alastair Douglas

Brendan Dwyer

Richard Fisher

Katrina Fisher

Paul Gray

Andrew Greenhill

Chris Gudgin

Neil Harris

Hilary Harris

Brendon Herron

David Hughes

Will Justo

Sophie Kelly

Bill Lawrence

Gilbert Leitch

Heather McCallum

Nic Moltow

Donovan Oak

Graham O'Meagher

David Phillips

Ian Ross

L2H Dock Crew

Jennifer Birch

Chris Bobbi

Michelle Boutchard

Paul Boutchard

Ron Bugg

Steve Chau

Rodney Dean

Kim Elliott

Ralph Forinash

Andrew Greenhill

Neil Harris

David Hughes

Cate Inglis

Will Justo

Nic Moltow

Rob Nolan

Andrew Stacey

Marcus Swann



SPONSORS

The Derwent Sailing Squadron would like to thank all our sponsors and supporters for their ongoing support. We encourage all members to support those who support our club.

MAJOR

Launceston to Hobart

King of the Derwent

Two Capes

Twilight

Autumn

Winter

Summer Pennant

Pipe Opener

Ratings Regatta

42o South Womens Regatta

Bridge Race / Marina Party

Cruising / String of Pearls

Members Draw

SailTrain

Willie Smith's Tasmania

Innovative Electrical

Professional Plumbing

Derwent Boat Sales

Cascade (CUB)

Battery World - Hobart

PSC Insurance Brokers

Ronald Young & Co. Builders

Renewable Energy Solutions Tasmania

Fronline Mind

Harcourts Hobart

Cascade (CUB)

Derwent Boat Sales

Lewis Marine

SUPPORTING

Best Fresh

Blac Fig

Blythe & Watchorn Builders

Bream Creek Wines

Burbury Consulting

Casa Monde

Coco Sandy Bay

David Short Automotive

Department of State Growth

Depart. of Premier and Cabinet

Ella Bache

Hadley's Orient Hotel

Hyperdrive

Island Curries

Lewis Marine

Marine Solutions

NewTown Station Nursery

Ozus Coffee

Pennicott

Peter Johnston Ship Chandlers

PJ Yacht Care

Quantum Sails

Reach

Smitten

Tahune Adventures

Tas Bulk

Tasman Hotel

TasPorts

TASSAL

The Picnic Basket

Toyworld Hobart

Wicked Cheese



COMMODORES REPORT

Nick Connor

On behalf of the Board of the Derwent Sailing Squadron, it is with great pleasure that I present the 2023-24 Derwent Sailing Squadron Annual Report. Our Squadron is a wonderfully engaged boating community, and we extend our sincere thanks to members who make it so. We are privileged that you have chosen us as your boating club, and we are committed to continuing to develop our infrastructure and services to meet your needs.

Our growing membership routinely achieves new record levels, underlining the success of our recruitment and retention strategies and gives us confidence that we offer an appealing and desirable suite of member services. The Squadron is built on the goodwill and voluntary efforts of past and present generations. The solid foundations laid by earlier generations, for well over a century, are key to our continued development and success. These principles remain a cornerstone of the Squadron today, and I extend my gratitude to the many volunteers who selflessly contribute their time and effort.

The Board continues to navigate the Squadron forward, focusing on our vision “to continue to be a vibrant club with members actively engaged in sailing, boating, and social activities.” All of our decisions are informed by our strategic plan; specifically, the four key pillars: our members, facilities and services, sailing and boating activities, and governance and business services. The Board works diligently to ensure that the settings are appropriate for us to be the best we can be, with a fundamental requirement that we offer

a safe place where everyone is treated equally, respectfully and fairly.

I extend my sincere thanks to our Board, our key leadership group, and present-day custodians, whose contributions, though largely unseen, are considerable. It is a privilege to lead such a diverse, collaborative, and skilled group of people, and much of the Squadron’s ongoing success can be attributed to their efforts.

I would like to acknowledge and express our sincere appreciation to our outgoing Board members. After six years on the Board, Will Justo is retiring, having served as Rear Commodore and Vice Commodore. James Burbury, having served the maximum allowed term of four consecutive years as a Board member, is also retiring. Both Will and James, enormously respected in their fields of expertise, have made significant contributions to the governance of the Squadron, and on behalf of all members, I thank them both very much.

We also extend our appreciation to our valued sponsors whose support of our yacht racing and marine training programs is crucial. Thank you to our major sponsors Willie Smith’s Cider, Derwent Boat Sales, PSC Insurance Brokers, Lewis Marine, Cascade Brewery, Harcourts Hobart, Ronald Young & Co. Builders, Battery World - Hobart, Frontline Mind, Professional Plumbing, Innovative Electrical, Peter Johnston Ship Chandlers, and Renewable Energy Solutions Tasmania.

Our corporate relationships remain enormously important, and we work hard to be a reliable, trusted and respected partner. This year we again worked very closely and positively with our key partners, Australian Sailing, Marina Industries Association, Marine and Safety Tasmania, TASPOTs, Tasmanian Hospitality Association, Clubs Tasmania, Destination Southern Tasmania, Sandy Bay Sailing Club, the Kettering Yacht Club, Sailability, the Tamar Yacht Club, and the University of Tasmania.

At the Australian Sailing – Tasmanian awards in September 2023, some wonderful achievements by our community were recognized. Dervla Duggan was awarded Tasmanian Female Sailor of the Year, Will Sargent was awarded Tasmanian Male Sailor of the Year, and Will's ARES racing team received the Tasmanian Team of the Year award. To cap off a wonderful year, the Squadron's media team was awarded the Sports Promotion, and the Squadron was named Category A Club of the Year. We are very proud of these achievements.

Our community has had a wonderful year during 2023–2024 but I would like to call out one in particular. Congratulations to Phil Turner, Duncan Hine, and the entire Alive Yachting team, who dominated the Australian offshore yacht racing scene and won the Sydney to Hobart yacht race for the second time. Phil's program is one of the most successful in Australia over the last decade and has been remarkable.

Over the summer, our marina once again emptied as race yachts headed to various ocean races, and our cruising fleet embarked on short and not so short cruises. Many boats circumnavigated our great state, some clockwise, some anticlockwise, while others headed further north. Following their journeys through online commentary has been inspirational. An empty marina, despite all pens being leased, measures our community's engagement with our core boating purpose and confirms we are on the right track.

Amidst numerous contributions and achievements, we are honoured to present individual awards recognizing outstanding

achievements. I am proud to announce the following awards for this year:

JOHN HERBERT MEMORIAL AWARD for outstanding services to the Squadron is awarded to Michelle Boutchard. Michelle has consistently made significant contributions as a volunteer, from tending our garden with Colleen McCulloch to being an integral part of the Race Management Team. Her dedication to sailing operations and active participation as a sailor is commendable. Michelle's longstanding membership on the Squadron Social Committee highlights her commitment to member engagement, assisting with activities like member draws, Christmas events, and the Commodores At Home gathering.

GRAHAM BLACKWOOD MEMORIAL TROPHY for outstanding contribution to sailing is awarded to Lizzi Rountree. Lizzi has been a proactive advocate for sailing, using various media platforms to promote the sport. As a keelboat instructor, during the year she introduced 28 students to sailing, many of whom continue in the sport.

The **COMMODORES AWARD** for outstanding achievement in sailing is awarded to Will Sargent and his 'Ares Racing Team' for winning the SB20 Class 2023 World Championship in The Hague, Netherlands.

TOM STEPHENS AWARD for outstanding contribution to race management is awarded to Marcus Swan. Marcus ensures the Squadron's main committee boat, 'the RL Bugg,' is maintained in excellent condition. He also supports the majority of our races, as a member of our race management teams, both on the water and at Castray Esplanade.

The **SEAMANSHIP AWARD** is awarded to Rob Gough and John Saul for exceptional seamanship in racing double-handed in Australia's most challenging events, including winning their division in the 2023 Sydney to Hobart Yacht Race.

The **OUTSTANDING WOMEN'S ACHIEVEMENT AWARD** is awarded to Alice Buchanan and Amy Potter for their stellar performance at the 2024 Sailing Champions League – Asia Pacific final, along with team mates Ed Broadby and

Rohan Langford, earning them a ticket to the Women's Sailing Champions League world finals in Germany.

The **EDISS BOYES MEMORIAL AWARD** for youth encouragement is awarded to Isaac Archer from Sandy Bay Sailing Club for his outstanding performance in his debut Cadet Nationals, earning him a spot on the Australian Team to compete at the International Cadet Worlds in Plymouth, United Kingdom.

Financial sustainability is paramount. The Squadron has had another outstanding year, exceeding expectations across all our business sections. I thank our Audit and Finance Committee, chaired by Treasurer Dermot Crean, and including Dianne Barkas and Past Commodore Steve Chau, for their invaluable guidance and oversight.

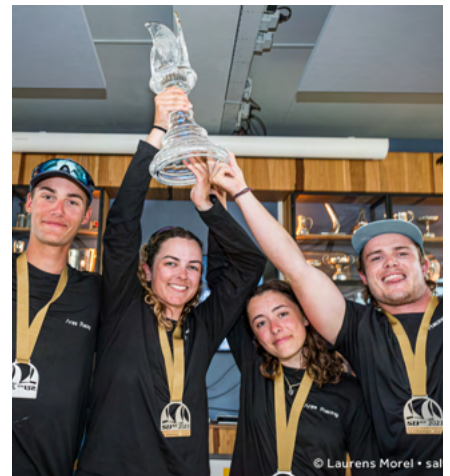
This year, we undertook substantial projects, including adding 10 marina pens on a new finger, funded from operational cash flow. We also upgraded all our moorings in the String of Pearls array to accommodate boats up to 18

meters. In the coming year, we will demolish Cheverton's Landing and plan for the replacement of the broader Cheverton complex and the inner fixed pile marina. We are also looking to improve our clubrooms and have several exciting projects on the drawing board.

Lastly, I extend our thanks to our staff, who work tirelessly to maintain operational budgets and ensure smooth services. Their dedication and professionalism allow us to deliver our strategy and provide timely and efficient member services. I sincerely thank each staff member for their unwavering support and commitment.

On behalf of the Squadron, I extend our deepest sympathies to the family and friends of members we have lost during the year.

Thank you all once again for your support and dedication. It is through our collective efforts that we continue to propel the Squadron to new heights.





VICE COMMODORES REPORT

Will Justo

It is with great pleasure that I present the Vice Commodore's annual report, celebrating the remarkable achievements of our Squadron sailors during the 2023-24 season. From international regattas to local championships, our members have showcased exceptional skill, determination, and sportsmanship, bringing honour to themselves, our club, and the broader sailing community.

I would like to take this opportunity to highlight some of the commendable performances of our sailing community over the course of the year.

In April 2023, youth sailors Will Sargent and Dervla Duggan, both members of the Australian Sailing Team, represented our club at the prestigious Semaine Olympique Francaise, known as the 'Hyeres Regatta.' Dervla competed in the 49erFX class, while Will competed in the International Laser Class (ILCA 7). Both these fine young sailors performed magnificently on the international stage.

In May 2023, our Squadron's team, comprising Alice Buchanan, Ed Broadby, Rohan Langford, and Amy Potter, secured a commendable 4th place in the fiercely contested Sailing Champions League - Asia Pacific Finals, following their victory at the Vic Sailing League Final earlier that year. Their success highlights the depth of youth talent within our sailing community.

Our Squadron sailors excelled at the June 2023 Australian Women's Keelboat Regatta, with Jo Breen's Squadron team 'Spartan' defending

their division 1 AMS rating crown and the Hotshot Team, led by Orla Gray, triumphing in the S80 one-design division, showcasing outstanding teamwork and dedication.

The Ares Racing team, led by Will Sargent, Paige Caldecoat, Eddie Reid, and Eirini Marios, secured a historic victory at the SB20 Class 2023 World Championship in The Hague, Netherlands, becoming SB20 Class 2023 World Champions.

Phil Turner's Alive Yachting team, skippered by Duncan Hine, swept all before them throughout the 2023-24 season, securing multiple victories, including line honours in the Brisbane to Hamilton Island Yacht Race and overall victory in the prestigious Rolex Sydney to Hobart Yacht Race among many other winning results.

Local legends Rob Gough and John Saul of the Kraken III team showcased exceptional skill and resilience in double-handed racing, securing notable victories, winning overall the Cruising Yacht Club of Australia's 2023 Tollgate Island Race and winning their division in the 2023 Rolex Sydney to Hobart Yacht Race. These results highlighted their unwavering determination and seamanship in challenging conditions.



Closer to home, the Squadron has once again delivered an extensive series of races for members to enjoy during the 2023-24 season. The diverse race offering includes the Pipe Opener, Twilight Series, SB20 Summer Pennant, Two Capes Race, Bridge to Bridge Race, King of the Derwent Yacht Race, Summer Pennant, DSS Women's Regatta, and the Autumn Short-Handed Series. This array of events offers something for everyone, from casual twilight races to challenging long-distance competitions, showcasing the vibrant and inclusive sailing community at the Squadron.

The Launceston to Hobart Yacht Race, proudly sponsored by renowned Tasmanian business Willie Smith's Cider, celebrated its 17th year of racing on December 27, 2023, with 20 entries hitting the start line at Beauty Point. This year's race was particularly notable for featuring the first all-female crew, the AURA Sailing Team. Their participation marks a significant milestone in the event's history, highlighting the increasing diversity and inclusion in competitive sailing. Congratulations to Paul McCartney and the crew of Porco Rosso for their outstanding performance, securing the outright win. Thank you to all the competitors for their continued support of this iconic race. Special thanks go to Squadron Life Member Ron Bugg for his wonderful management of the event as Race Director.

In its third year, the Two Capes Race is going from strength to strength as a prominent local offshore event. I would like to acknowledge the generous support of this year's sponsor, Professional Plumbing, for getting behind the event and the volunteer efforts of Andrew

Davison as Race Director. Its growing popularity and participation underscore its significance in the Squadron's offshore calendar.

As we celebrate these remarkable achievements, I wish to also acknowledge and sincerely thank the dedication and support of our members, volunteers, and sponsors, whose contributions are integral to the success of our club.

To our dedicated volunteers who measure and audit boats, as well as our race officers, race management teams, mark boat crews, and protest committees, thank you for generously giving your time to support our sailors in their races. These roles deserve the highest recognition for their invaluable contributions to our Squadron sailing program.

Finally, on behalf of the Board and our sailing community, I wish to sincerely thank the Squadron's Sailing Committee, all dedicated sailors whose focus is improving opportunities for our members. The outcomes of this committee's deliberations are clearly evident. A special thanks to Ian Ross, Scott Brain, Felicity Allison, Paul Boutchard, Brent McKay, Alan Champion, Ron Bugg, and Andrew Davison. Your expertise and commitment make my role as Chair of the Committee a true pleasure. Thank you all!

We have a very exciting year coming up, and as we look ahead to the future, let us continue to uphold the values of diversity, equality, sportsmanship, and excellence that define sailing at the Squadron.





SAILING RESULTS

LAUNCESTON TO HOBART

Line Honours	Porco Rosso	P. McCartney		
Overall Winner	Porco Rosso	P. McCartney		
Div	First	Second	Third	
IRC	Porco Rosso P. McCartney	Heatwave Fish Frenzy M. Keal	Sundowner A. Grubb & T. Stearnes	
ORCc	Porco Rosso P. McCartney	Jazz Player B. McKay	Heatwave Fish Frenzy M. Keal	
PHS	Porco Rosso P. McCartney	Fork in the Road G. Smith	Heatwave Fish Frenzy M. Keal	

KING OF THE DERWENT

Line Honours	Alive	P. Turner		
Div	First	Second	Third	
IRC	Alive P. Turner	Kraken 42S A. Sinclair	War Games W. Banks-Smith	
ORCc	Kraken 42S A. Sinclair	War Games W. Banks-Smith	Alive P. Turner	
PHS	Kraken 42S A. Sinclair	War Games W. Banks-Smith	Footloose S. Geeves	

TWO CAPES

Line Honours	Fork in the Road	G. Smith		
Div	First	Second	Third	
IRC	Sundowner A. Grubb & T. Stearnes	KD4 J. De Kock	Jazz Player G. McKay	
ORCc	KD4 J. De Kock	Jazz Player G. McKay	IYKYK S. Chau	
PHS	Invincible B. Walpole	Jazz Player G. McKay	Fork in the Road G. Smith	

COMBINED CLUBS HARBOUR SERIES

Div 1	First	Second	Third
IRC	Intrigue D. Calvert	Young Magic P. & M. Boutchard	Joint Custody I. Stewart
ORCc	Intrigue D. Calvert	Young Magic P. & M. Boutchard	Joint Custody I. Stewart
PHS	Young Magic P. & M. Boutchard	Heatwave Fish Frenzy M. Keal	Hooligan J. Cordell
Div 2	First	Second	Third
IRC	IYKYK S. Chau	Wings Three P. Haros	Arunga A. Parker
ORCc	IYKYK S. Chau	Bandwagon A. Crisp	Xcite J. Mills
PHS	IYKYK S. Chau	Serica C. Peacock	Xcite J. Mills
Div 3	First	Second	Third
PHS	Innovator I. Smith / D. Aberle	Astrolabe P. Bosworth	Serenity G. Hall

COMBINED CLUBS LONG RACE SERIES

Div 1	First	Second	Third
IRC	Intrigue D. Calvert	Joint Custody I. Stewart	Heatwave Fish Frenzy M. Keal
ORCc	Intrigue D. Calvert	Jazz Player B. McKay	Joint Custody I. Stewart
PHS	Jazz Player B. McKay	Intrigue D. Calvert	Heatwave Fish Frenzy M. Keal
Div 2	First	Second	Third
IRC	Footloose S. Geeves	IYKYK S. Chau	The Dog House S. Duggan & P. Coad
ORCc	IYKYK S. Chau	Footloose S. Geeves	Jigsaw R. Akhurst
PHS	Footloose S. Geeves	Jigsaw R. Akhurst	IYKYK S. Chau
Div 3	First	Second	Third
PHS	Joie De Vie B. Morgan	Camlet Way S. Mannering	Astrolabe P. Bosworth

DERWENT SAILING SQUADRON PENNANT

	Group 1	Group 2	Group 3
IRC	Intrigue D. Calvert		
ORCc	Intrigue D. Calvert	IYKYK S. Chau	
PHS	Young Magic P. & M. Boutchard	IYKYK S. Chau	Serenity G. Hall

WINTER PENNANT - 2023

Div 1	First	Second	Third
ORC	Zephyr Insurance Masters I. Johnston	Wargames W. Banks-Smith	Arunga A. Parker
PHS	Wargames W. Banks-Smith	Arunga A. Parker	Guilty Pleasures VI G. Cripps
Div 2	First	Second	Third
ORC	Kamehameha D. & L. O'Neill	Off-Piste P. Einoder	Invincible B. Walpole
PHS	Kamehameha D. & L. O'Neill	Off-Piste P. Einoder	Letoile J. Dawson

AUTUMN SHORT HANDED SERIES - 2023

	First	Second	Third
Two Handed Non Spinnaker	Wednesday J. Dodd	Dynamo S. Davidson	Wings Three P. Haros
Two Handed Spinnaker - PHS	Saga C. Sheehan	Cool Change C. Bobbi	Wildfire Team Wildfire
Two Handed Spinnaker - ORCc DH	Saga C. Sheehan	Jiyuu P. Davis	Hilidr K. Jacobson
Three Handed Spinnaker	Prion D. Oak	Invincible B. Walpole	Showtime A. Scott

COMBINED CLUBS MIDWEEK SERIES

	First	Second	Third
Series 1	Sundance D. Bailey	Sandpiper E. Pyke	Zest J. Ashmore
Series 2	Mulberry D. Mitchell	Rotary B. Walpole	Silver Mist A. Sutherland
Series 3	Guilty Pleasures VI G. Cripps	Jiyuu P. Davis	Wings Three P. Haros

POST CHRISTMAS TWILIGHT SERIES PENNANT

Div 1	First	Second	Third
IRC	Intrigue D. Calvert	Young Magic P. & M. Boutchard	Showtime A. Scott
ORC	Young Magic P. & M. Boutchard	Intrigue D. Calvert	Jazz Player B. McKay
PHS	Intrigue D. Calvert	Flyin Scud A. Goode	Wargames W. Banks-Smith
Div 2	First	Second	Third
IRC	Wings Three P. Haros	IYKYK S. Chau	
ORC	Hildr K. Jacobson	Emotional Rescue M. Hutchinson	Wings Three P. Haros
PHS	Emotional Rescue M. Hutchinson	Hildr K. Jacobson	Fish Frenzy Sassy B. Latham
Div 3	First	Second	Third
ORC	Cool Change C. Bobbi		
PHS	Commbank R. Viney	Rotary B. Walpole	Bronzewing D. Adams
Div 4	First	Second	Third
PHS	Vitesse R. Howie	Sea Temple A. Sprott	Voetsak T. Dobie

SB20 SUMMER PENNANT

	First	Second	Third
One Design	Karakos N. Rogers	Rebellion S. Catchpool	Mind Games P. Reid
PHS	Wicked S. Henley	Cook Your Own Dinner J. Abel	Karakos N. Rogers

42⁰ SOUTH WOMEN'S REGATTA

	First	Second	Third
IRC	Intrigue J. Cooper	Jazz Player O. Gray	Kraken 42S S. Dobie
ORC	Intrigue J. Cooper	Jazz Player O. Gray	Kraken 42S S. Dobie
PHS	Jazz Player O. Gray	Kraken 42S S. Dobie	Plausible Alibi J. Sullivan

PIPE OPENER SERIES

Div 1	First	Second	Third
IRC	Cockwomble A. Smith	Midnight Rambler E. Psaltis	Kraken 42S A. Sinclair
ORC	Cockwomble A. Smith	Midnight Rambler E. Psaltis	KD4 J. De Kock
PHS	Cockwomble A. Smith	Midnight Rambler E. Psaltis	KD4 J. De Kock
Div 2	First	Second	Third
ORC	Hydrotherapy J. Thorpe	Letoile J. Dawson	Talofa R. Cawthorn
PHS	Hydrotherapy J. Thorpe	Ripper T. Lagden	Letoile J. Dawson
Div 4	First	Second	Third
ORC	Katana J. Cooper		
PHS	Voetsak T. Dobie	Wings Three P. Haros	Marika B. McIntosh

BRIDGE RACE

	First	Second	Third
Div 1	Isbjorn S. & A. Cottrell-Davies	Joie De Vie B. Morgan	Alibi D. Rees
Div 2	Jade S. Desmarchelier	Stella P. Burnell	Fleur De Lys S. Lubach
Div 3	Katana J. Cooper	Sea Fever B. Davidson	Illusion D. Brett

DERWENT CLASS REGATTA

	First	Second	Third
One Design	Goblin G. McKay	Janus O. McKay	Pim B. McKay





REAR COMMODORES REPORT

Richard Fisher

I am pleased to present the annual report on governance activities for the past year. As Rear Commodore, my responsibility to the Board centres around governance, monitoring the effective functioning of our club as implemented by the General Manager and his team, fostering a vibrant community among our members.

Highlights of Governance Activities:

Policy Development and Implementation:
Throughout the year, the Management Team focused on refining and implementing club policies to ensure clarity and consistency in our operations. This included updates to various policies and procedures, aligning them with the evolving needs of our membership.

Financial Oversight:
Sound financial management is crucial to the sustainability of our club. Oversight of our financial resources, monitoring expenditures, revenue streams, and budget allocations to ensure fiscal responsibility and long-term viability has been professionally carried out by the Treasurer, supported by the Finance and Audit Committee.

Looking Ahead:

In the upcoming year, the Board remains committed to upholding the principles of effective governance and serving the best interests of our members. Key priorities include further refining club policies and fostering a culture of inclusivity and engagement within our sailing community.

I extend my sincere appreciation to the Governance Committee, who were available for reference if required, club staff, and all members for their contributions and support throughout the year.





SOCIAL REPORT

Sophie Kelly

What another wonderful year at the Squadron with several social activities coming to life. The Social Committee have supported the delivery of a vast range of activities for members, their families, and friends to gather and enjoy the atmosphere of the Squadron. I want to express my appreciation to the dedicated members of the Social Committee: Michelle Boutchard, Tammy Potter, Christine McMinn, Carol Barber, and Peter Rogers. Your contributions to the social aspect of the Squadron have been truly wonderful. We also recognise the staff at the Squadron who in the last 12 months have provided support, ideas, and energy to assist in delivering on social activities.

Friday nights at the club continue to be a favourite among many members, with the members' draw attracting both young and old. It provides a great opportunity to unwind at the end of the week, enjoy a meal, and have a chance at winning the cash jackpot. With two cash jackpots offered, thanks to Derwent Boat Sales, and the popular Musto jacket, thanks to PJs Yacht Care, it draws a great mix. Additionally, I'd like to acknowledge Peter, Michelle, Scott and other social members who assist with running the draw on Friday evenings.

The Commodores "At Home" event was once again a resounding success. In 2023, we welcomed MC Frank Barta; he provided a few tales while introducing the new Board at the Squadron's mid-winter feast. A full house it was and what a night! With a very generous number of prizes donated, the prize wheel was well utilised.

Best Beanie Competitions were run and won, and with a mild wintery night many gathered outside for music by Hugo Bladel and danced into the night by the warming firepits.

On Father's Day the car park was full of sellers in anticipation for the Car Boot and Marine Sale. Squadron members and passers by made the most of deals with gear for large and small boats, racing or cruising enthusiasts. Sandy Bay Sailing Club ran a car wash to fundraise, and everyone stayed warm and fuelled with house staff and the social committee cooking egg and bacon brekkie rolls. It wasn't long after this Squadron members were donning the cleaning gear for the annual AFL Grand Final Working Bee. Another glorious sunny day allowing odd jobs in and outdoors to be done. Seeing the atmosphere at the club on these days really is what it's all about. It is the chance to engage with members at the Squadron we may not always chat to when heading out to the marina or enjoying a drink at the bar.



Car Boot Sale

December saw another Marina Party which followed on from the Bridge-to-Bridge Race and was a lovely afternoon to see in the festive season. Members and their families enjoyed live entertainment from Sambo & Jimi, fresh Oysters from Tasmanian Oyster Co., tasty platters by our Chef and of course it's not a Christmas party without a visit from Santa! Thank you to those who generously donated prizes for the day.

The New Members' afternoons have been particularly successful, leading to continuous growth at the Squadron. Moving these to Sunday afternoons allowed opening these to all members as an Open Day with live music, marina tours and BBQ Lunch. A highlight of these afternoons has been the Radio Boats on the Brian Freeman Access Pontoon, they have become a hit for young and young at heart. The influx of new members including those from the UTAS Sailing relationship has added an exciting atmosphere during twilight sailing. A warm welcome to all!

The house team led by Alex in the kitchen and Adam front-of-house have delivered outstanding service levels at the Squadron. Each team member has worked diligently to ensure the best possible service. The team deserves commendation for their relaxed yet efficient service to all guests. On behalf of the members, I would like to express my heartfelt thanks to the House team for consistently delivering an excellent member service.

I would also like to extend my gratitude to my fellow Board members and the staff at the Squadron, who have provided invaluable support and guidance to our Social Committee. As outlined in our Strategic Plan, providing social opportunities, and delivering high-quality hospitality services to our Squadron members remains a top priority.



Working Bee



Car Boot Sale



New Member's Day



Annual At Home

TREASURER'S REPORT

Dermot Crean



The Derwent Sailing Squadron has completed another successful financial year, marked by prudent financial management and strategic capital investments aligned with our long-term infrastructure and service enhancement goals. I am very pleased to provide the following overview of our financial performance and the achievements that have further solidified our position as a leading sailing and boating destination in the region.

The year concluded with a sound net profit of \$189,957. This result reflects our continued focus on operational efficiency and strategic financial planning in tandem with continued investment in member services. Total income for the year was \$3,186,281. Despite the challenge of managing in the current inflationary environment, our cost management strategies were effective in controlling total expenses.

During the year, the Squadron invested \$581,404 in capital projects, including significant projects such as the completion of the inner marina and various other enhancements. Guided by the Squadron's strategic plan, as well as the master infrastructure plan, these investments are crucial in maintaining high quality facilities for our members and visitors to enjoy and in supporting the Squadron's growth and service excellence objectives.

The Squadron's Balance Sheet remains strong, reflecting many years of well thought out investment, prudent financial management and of course the support of our members.

Members Equity amounts to \$5.250 million, including Fixed Assets held at a net depreciated value of \$10.926 million. This is a fairly conservative book value. Our borrowings relative to assets and income are low.

This year, we successfully renegotiated our bank facilities, which has provided us with increased financial flexibility. These revised terms allow us to better manage our finances and support the Squadron's strategic initiatives and capital investments with enhanced agility.

Our membership base expanded by 2.8% over the course of the financial year, underscoring the attractiveness of our offerings and the value members find in our community and facilities. We achieved record membership levels almost on a monthly basis during the year.

The Squadron's operational philosophy revolves around maintaining financial sustainability to support high-quality member services, infrastructure improvements, and debt amortisation without relying on government assistance or donations. This responsible approach underpins the long-term sustainability of the Derwent Sailing Squadron for both our current and future members. We will continue to prioritise financial stability and responsible management, remaining prepared to implement risk mitigation strategies should unforeseen economic circumstances arise beyond our control.

The Squadron is well-positioned to continue its trajectory of growth and success. We are excited about the further capital developments and enhancements to our services. We remain committed to providing exceptional value and experience to our members and reinforcing the financial stability and sustainability of the Squadron.

On behalf of the Finance Committee, we extend our deepest gratitude to our members, volunteers, and the Board for their ongoing support and dedication. I extend special thanks to fellow finance committee members Di Barkas (Past Treasurer) and Steve Chau (Past Commodore) for their exceptional support and guidance in our financial strategy and operations.

I would also like to express my appreciation for the dedicated work of the Squadron's administration team, led by our Administration Manager, Abbalena Whalan. The team's efforts have once again resulted in a favourable audit report and stronger internal controls, which bolsters confidence in our financial governance.

Our club continues to thrive as a vibrant community with a clear strategic direction, and we are very excited about our future. We have a number of significant projects in the planning stage and I look forward to the continued growth and success of our Squadron.



Mooring Upgrades



New Marina Addition - 10 berths



Instant Response Fire Cart & Spill Kits



Brian Freeman Access Pontoon

Derwent Sailing Squadron Inc

Financial Report - 31 March 2024

Derwent Sailing Squadron Inc
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31 March 2024

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Derwent Sailing Squadron Inc
Board Report
31 March 2024

The Board members present their report, together with the financial statements, on the Association for the year ended 31 March 2024.

Officers/Board Members

The names of the Officers/Board in office at any time during, or since the end of the year are:

Names	Position	Appointed/Resigned
Flag Officers		
Nick Connor	Commodore	Re-elected 28/06/2023
Will Justo	Vice Commodore	Re-elected 28/06/2023
Richard Fisher	Rear Commodore	Elected 28/06/2023
Dianne Barkas	Treasurer	Retired 28/06/2023
Dermot Crean	Treasurer	Elected 28/06/2023
Board		
Jill Abel	Board Member	Re-elected 28/06/2023
Scott Brain	Board Member	Elected 28/06/2023
James Burbury	Board Member	Elected 29/06/2022
Steve Chau	Board Member	Re-elected 28/06/2023
Sophie Kelly	Board Member	Elected 29/06/2022
David Short	Board Member	Retired 29/06/2022
Shaun Tiedemann	Public Officer	Appointed 28/06/2023

Life members

R Badenach, W Bale, D Barkas, R Barrett, J Batchler, J Blackwood, S Brain, R Bugg, R Burnell, S Chau, R Cummins, H Garnham, H Hale, K Jacobson, R Johnson, G Leitch, C McCulloch, R Morrison, D Short and M Webb.

Principal activities

During the financial year the principal continuing activities of the Association consisted of:

- Promote the sport of sailboat racing, general boating and cruising;
- Provide a meeting place for Derwent Sailing Squadron members, their families and community members; and
- Provide/maintain facilities to the members that facilitate sailboat racing, general boating and cruising.

Significant changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The net surplus of the Association for the financial year amounted to \$189,957 (2023: \$408,093).

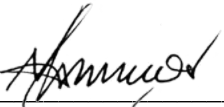
**Derwent Sailing Squadron Inc
Board Report
31 March 2024**

Meetings of Board members


During the financial year, 11 meetings of Board were held. Attendances by each director during the year were as follows:

	Number eligible to attend	Number attended
Flag Officers		
Nick Connor	11	11
Will Justo	11	6
Richard Fisher	11	10
Dermot Crean	8	8
Dianne Barkas	3	3
Board		
Jill Abel	11	10
Scott Brain	8	8
James Burbury	11	8
Steve Chau	11	11
Sophie Kelly	11	10
David Short	4	3
Shaun Tiedemann	11	11


Signed in accordance with a resolution of the Members of the Board:



Board Member



Board Member



Public Officer

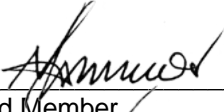
28 May 2024


Derwent Sailing Squadron Inc
Statement by Members of the Board
31 March 2024

In the Board's opinion:

- the Association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 2 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the *Associations Incorporation Act (TAS) 1964* and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 2 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Association's financial position as at 31 March 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:


Board Member


Board Member


Board Member

28 May 2024

Derwent Sailing Squadron Inc
Statement of Comprehensive Income
For the year ended 31 March 2024

	2024	2023
	\$	\$
Income		
Fee and event income	152,051	148,190
Hire and lease income	1,648,326	1,597,799
Grants and government assistance	9,636	9,636
Other income	117,813	232,843
Sale of goods	1,017,310	1,139,452
Subscription income	241,145	229,485
Total Income	<u>3,186,281</u>	<u>3,357,405</u>
Expenditure		
Accounting fees	13,547	13,706
Advertising	8,241	11,610
Bad debts	767	1,373
Bank charges	16,533	15,742
Cleaning	62,198	57,075
Cost of sales	617,399	697,630
Depreciation	440,355	402,910
Electricity and water	87,102	89,075
Employee cost	1,065,119	939,544
Events, courses & functions	67,930	50,197
(Gain)/loss on disposal of asset	849	2,569
Insurance, licences and dues	91,525	112,398
Interest & line fee expense	151,350	117,577
Interest expense - leased assets	63,443	62,437
IT expenses	60,157	59,206
Lease rentals rent, rates and taxes	64,906	41,247
Legal expense	5,785	-
Minor asset purchases < \$1000	7,588	13,694
Plant and equipment hire	33,050	40,924
Prizes and awards	29,114	41,481
Repairs and maintenance	50,887	85,476
Sundry expenses	54,744	86,322
Uniform	3,735	7,119
Total Expenditure	<u>2,996,324</u>	<u>2,949,312</u>
Net surplus for the year	189,957	408,093
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u><u>189,957</u></u>	<u><u>408,093</u></u>

The above statement of comprehensive income should be read in conjunction with the accompanying notes

Derwent Sailing Squadron Inc
Statement of Financial Position
As at 31 March 2024

	Note	2024 \$	2023 \$
Assets			
Current assets			
Cash and cash equivalents	4	439,326	451,737
Trade and other receivables	5	44,712	14,264
Inventories		55,767	63,800
Total current assets		<u>539,805</u>	<u>529,801</u>
Non-current assets			
Property, plant and equipment	6	8,342,552	8,142,097
Right-of-use assets	7	2,043,668	2,042,621
Total non-current assets		<u>10,386,220</u>	<u>10,184,718</u>
Total assets		<u>10,926,025</u>	<u>10,714,519</u>
Liabilities			
Current liabilities			
Trade and other payables	8	170,924	219,047
Revenue received in advance		779,484	759,846
Employee benefits	9	114,228	101,805
Lease liabilities		98,436	98,436
Marina Loan		-	600,000
Total current liabilities		<u>1,163,072</u>	<u>1,779,134</u>
Non-current liabilities			
Lease liabilities		2,033,459	2,071,448
Employee benefits	9	5,627	3,269
Marina loan		2,073,242	1,800,000
Better business loan		400,500	500
Total non-current liabilities		<u>4,512,828</u>	<u>3,875,217</u>
Total liabilities		<u>5,675,900</u>	<u>5,654,351</u>
Net assets		<u>5,250,125</u>	<u>5,060,168</u>
Equity			
Accumulated profit		5,250,125	5,060,168
Total equity		<u>5,250,125</u>	<u>5,060,168</u>

The above statement of financial position should be read in conjunction with the accompanying notes

**Derwent Sailing Squadron Inc
Statement of Changes in Equity
For the year ended 31 March 2024**

	Accumulated Surpluses \$	Total \$
Balance at 1 April 2022	4,652,075	4,652,075
Net surplus for the year	<u>408,093</u>	<u>408,093</u>
	408,093	408,093
Balance at 31 March 2023	<u><u>5,060,168</u></u>	<u><u>5,060,168</u></u>
	Accumulated Surpluses \$	Total \$
Balance at 1 April 2023	5,060,168	5,060,168
Net surplus for the year	<u>189,957</u>	<u>189,957</u>
	189,957	189,957
Balance at 31 March 2024	<u><u>5,250,125</u></u>	<u><u>5,250,125</u></u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Derwent Sailing Squadron Inc
Statement of Cash Flows
For the year ended 31 March 2024

	Note	2024	2023
		\$	\$
Cash flows from operating activities			
Cash received from government, customers and members		3,481,504	3,674,882
Cash paid to suppliers and employees		(2,682,925)	(2,675,243)
Bank interest received		2,175	1,781
		<u>800,754</u>	<u>1,001,420</u>
Net cash provided by/ (used in) operating activities	11		
Cash flows from investing activities			
Purchase of property, plant and equipment		(640,811)	(606,549)
Proceeds from sale of property, plant and equipment		7,186	10,758
		<u>(633,625)</u>	<u>(595,791)</u>
Net cash provided/(used in) investing activities			
Cash flows from financing activities			
Loan interest		(151,350)	(117,576)
Repayment of loan		-	(400,000)
Lease interest		(63,443)	(62,438)
Repayment of lease liabilities		35,253	(35,999)
		<u>(179,540)</u>	<u>(616,013)</u>
Net cash used in financing activities			
Net decrease in cash and cash equivalents		(12,411)	(210,384)
Cash and cash equivalents at the beginning of the financial year		<u>451,737</u>	<u>662,121</u>
Cash and cash equivalents at the end of the financial year	4	<u><u>439,326</u></u>	<u><u>451,737</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Derwent Sailing Squadron Inc
Notes to the Financial Statements
31 March 2024

Note 1. General information

The financial statements cover Derwent Sailing Squadron Inc as an individual entity. The financial statements are presented in Australian dollars, which is Derwent Sailing Squadron Inc's functional and presentation currency.

Derwent Sailing Squadron Inc is a not-for-profit Association, incorporated and domiciled in Tasmania under the *Associations Incorporation Act (TAS) 1964* ('the Act').

A description of the nature of the Association's operations and its principal activities are included in the Board report.

The financial statements were authorised for issue on 30 May 2024.

Note 2. Material accounting policy information

The accounting policies that are material to the Association are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the Board's opinion, the Association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the *Associations Incorporation Act (TAS) 1964* and associated regulations. The Board have determined that the accounting policies adopted are appropriate to meet the needs of the members of Derwent Sailing Squadron Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

Note 2. Material accounting policy information (continued)

Revenue recognition

The Association recognises revenue as follows:

Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the period that the membership subscription relates.

Grant revenue - AASB 15

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations, the revenue is recognised when control of each performance obligation is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate method to reflect the transfer of benefit.

Grant revenue - AASB 1058

Assets arising from grants in the scope of AASB 1058 (i.e. agreements that are not enforceable or do not have sufficiently specific performance obligations) are recognised at their fair value when the asset is received. These assets are generally cash, but may be property which has been donated or sold to the Association at significantly below its fair value.

The Association then considers whether there are any related liability or equity items associated with the assets which are recognised in accordance with the relevant accounting standard. Once the assets and liabilities have been recognised, then income is recognised for any difference between the recorded asset and liability.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

Income tax

As the Association is a tax exempt institution in terms of subsection 50-10 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

Note 2. Material accounting policy information (continued)

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Inventories

Inventories are measured at the lower of cost and net realisable value on a 'first in first out' basis. Cost comprises of purchase and delivery costs, net of rebates and discounts received or receivable.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Depreciation

Property, plant and equipment, excluding freehold land is depreciable on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable assets are shown below:

Buildings on Leased Land	2.5 - 20%
Slipways and Jetty	2.5 - 20%
Plant and Equipment at cost	2.5 - 10%
Plant and Equipment	5 - 50%

Note 2. Material accounting policy information (continued)

Leases

The Association as a Lessee

At lease commencement, the Association recognised a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised. Finance leases are recognised at an amount equal to the present value of the minimum lease payments determined at the inception of the lease.

The right-of-use asset using the cost model where cost on initial recognition comprises; the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration, less any lease incentives. The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of asset accounting policy.

The lease liability is initially recognised at the present value of the remaining lease payments at the commencement of the lease.

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets.

The Association has elected to measure right-of-use assets arising from the concessionary lease (i.e. peppercorn building lease) as cost, which is based on the associated lease liability at initial recognition.

The Association as a Lessor

The Association acts as a lessor in leasing arrangements with club members for marina berths and storage facilities. These are accounted for on a straight-line basis.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Provisions

Provisions are recognised when the Association has a present (legal or constructive) obligation as a result of a past event, it is probable the Association will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Note 2. Material accounting policy information (continued)

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Association for the annual reporting period ended 31 March 2024. The Association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The Association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the Association's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The Association reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Note 3. Critical accounting judgements, estimates and assumptions (continued)

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Association estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Employee benefits provision

As discussed in note 2, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Note 4. Cash and cash equivalents

	2024	2023
	\$	\$
Cash on hand	3,200	3,200
Bank balances	<u>436,126</u>	<u>448,537</u>
	<u>439,326</u>	<u>451,737</u>

Facility

During the financial year the Squadron converted \$400,000 of its Market Rate Loan facility to a Better Business Loan facility, increasing the Association's Better Business Loan to \$800,000. This facility is maintained to enable the Association to manage periods of cash flow if required.

Note 5. Trade and other receivables

	2024	2023
	\$	\$
Trade debtors	19,861	10,043
Member debtors	26,891	5,417
Provision for expected credit losses	<u>(2,380)</u>	<u>(1,613)</u>
	<u>44,372</u>	<u>13,847</u>
Other receivables	<u>340</u>	<u>417</u>
	<u>44,712</u>	<u>14,264</u>

Derwent Sailing Squadron Inc
Notes to the Financial Statements
31 March 2024

Note 6. Property, plant and equipment

	2024	2023
	\$	\$
Buildings on leased land - at cost	1,042,654	1,031,649
Accumulated depreciation	(388,135)	(350,782)
Capital works in progress	38,660	23,499
	<u>693,179</u>	<u>704,366</u>
Marina and moorings on leased land - at cost	8,859,599	8,365,591
Accumulated depreciation	(2,887,973)	(2,705,981)
	<u>5,971,626</u>	<u>5,659,610</u>
Plant and equipment - at cost	1,000,309	948,675
Accumulated depreciation	(628,561)	(561,561)
	<u>371,748</u>	<u>387,114</u>
Slipways and jetties on leased land - at cost	2,159,157	2,151,706
Accumulated depreciation	(853,158)	(760,699)
	<u>1,305,999</u>	<u>1,391,007</u>
Total property, plant and equipment	<u><u>8,342,552</u></u>	<u><u>8,142,097</u></u>

Note 7. Right-of-use assets

	2024	2023
	\$	\$
Right-of-use - Land and buildings	2,315,206	2,252,440
Accumulated amortisation	(276,884)	(218,116)
	<u>2,038,322</u>	<u>2,034,324</u>
Right-of-use - Equipment	14,603	14,603
Accumulated amortisation	(9,257)	(6,306)
	<u>5,346</u>	<u>8,297</u>
Total Right-of-use assets	<u><u>2,043,668</u></u>	<u><u>2,042,621</u></u>

Note 8. Trade and other payables

	2024	2023
	\$	\$
Trade payables	160,457	194,295
GST payable/(receivable)	(744)	12,540
Other payables	11,211	12,212
	<u>170,924</u>	<u>219,047</u>

Note 9. Employee benefits

	2024	2023
	\$	\$
Annual leave	58,091	54,856
Long service leave	56,137	46,949
	<u>114,228</u>	<u>101,805</u>

Derwent Sailing Squadron Inc
Notes to the Financial Statements
31 March 2024

Note 9. Employee benefits (continued)

	2024 \$	2023 \$
Long service leave	<u>5,627</u>	<u>3,269</u>

Note 10. Borrowings

During the financial year there was no change to the balance of the outstanding borrowings 2024: \$2,400,500 (2023: \$2,400,500). Instead the two Market rate loan facilities were consolidated, with \$400,000 converted to the Better Business Loan overdraft (see Note 4).

As a result of the changes, the government guarantee in respect of these loans has been removed.

Note 11. Cash flow information

Reconciliation of net surplus to cash received from government, customers and members

	2024 \$	2023 \$
Net surplus for the year	189,957	408,093
Adjustments for:		
Depreciation and amortisation	440,355	402,910
Net loss on disposal of property, plant and equipment	850	2,568
Interest on leased assets	63,442	62,437
Interest on loan	151,350	117,577
Change in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	(23,461)	11,794
Increase in inventories	(8,035)	(5,900)
Increase/(decrease) in trade and other payables	(48,124)	39,873
Increase/(decrease) in contract liabilities	19,640	(23,706)
Increase/(decrease) in employee benefits	<u>14,780</u>	<u>(14,226)</u>
Cash received from government, customers and members	<u>800,754</u>	<u>1,001,420</u>

Note 12. Capital Commitments

The Association did not have any Capital Commitments at 31 March 2024 (2023: nil).

Note 13. Contingencies

In the opinion of the Board, the Association did not have any contingencies at 31 March 2024 (2023: nil).

Note 14. Events after the reporting period

No matter or circumstance has arisen since 31 March 2024 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

Note 15. Association Details

The registered office of the Association is:

Derwent Sailing Squadron Inc
 23 Marieville Esplanade
 Sandy Bay TAS 7005

DECLARATION OF INDEPENDENCE BY DAVID PALMER TO THE DIRECTORS OF DERWENT SAILING SQUADRON INC

As lead auditor of Derwent Sailing Squadron Inc for the year ended 31 March 2024, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements as set out in the Accounting Professional Ethical Pronouncements in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.



DAVID E PALMER

Partner

BDO Audit (TAS)

Hobart

28 May 2024

INDEPENDENT AUDITOR'S REPORT

To the members of Derwent Sailing Squadron Inc

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Derwent Sailing Squadron Inc (the Entity), which comprises the statement of financial position as at 31 March 2024, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information and the Boards' assertion statement.

In our opinion the accompanying financial report presents fairly, in all material respects, the financial position of the Entity as at 31 March 2024 and of its financial performance and its cash flows for the year then ended in accordance with the basis of accounting described in note 2.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Entity in accordance with ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 2 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Entity to meet the requirements of *Associations Incorporation Act (TAS) 1964*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Board report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report, and have determined that the basis of preparation described in Note 2 is appropriate to meet the requirements of *Associations Incorporation Act (TAS) 1964* and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO Audit (TAS)

BDO Audit (TAS)



DAVID E PALMER
Partner

Hobart 28 May 2024



SQUADRON MEMBERS

as at 31 March 2024

9	Life and Golden	210	Full	367	Crew	17	Young
15	Golden	151	Family	22	UTAS Crew	3	Honorary
11	Life	146	Family Social	103	Social		
33	Veteran	163	Family Young	14	Corporate	1274	TOTAL

LIFE AND GOLDEN

1967	R Badenach AM	1968	R Bugg	1973	H Hale	1972	G Leitch
1963	R Barrett	1953	H Garnham	1972	K Jacobson	1969	R Morrison
1968	J Blackwood						

LIFE

2016	W Bale	2000	S Brain	1978	R Cummins	1992	D Short
2007	D Barkas	1986	R Burnell	1985	R Johnson	1997	M Webb
1974	J Batchler	1998	S Chau	2004	C McCulloch		

GOLDEN

1968	G Abell	1969	N Georgeson	1970	R Marsland	1964	J Robertson
1961	D Calvert	1966	P Green	1968	R McNeice	1972	K Taylor
1969	D Carey	1965	G Groom	1972	F Peacock	1968	J S Webb
1956	B Cashion	1966	J Lucas	1968	P Probin		

VETERAN

1977	W Banks-Smith	1999	S Firth	2015	R Latham	1982	E D Smith
2023	D Barnett	1984	I Gough	1976	R Loring	1984	J Stevens
1999	A Boon	1998	T Gourlay	1976	E Moule	1994	M Swan
2005	G Brownell	1977	P Halton	1977	R Murdoch	2001	R Ware
1983	P Chadwick	1998	R Healy	2001	C Murphy	1988	W Wright
1988	G Cook	1976	B Hine	1986	R Nolan	1984	B Young
1981	R Crowder	1988	Q Hunt	1992	S Powell		
2003	A Ellis	1977	T Ibbott	1985	J Pretty		
1984	J M Fiotakis	1976	B Jones	1995	N Richardson		

FULL

2023	E Akamotakis	2020	N Carter	2007	L Garnham	1977	D Johnstone
2021	M Alderson	2010	S Catchpool	2015	R Glanville	2018	D Jones
2016	C Anderson	2005	A Champion	2021	H Goodfellow	2015	W Justo
2013	V Anderson	2023	J Chilman	2010	R Gough	2010	D Keating
2017	D Appleyard	2021	P Christian	2022	R Gourlay	2020	S Kelly
2023	C Archer	2011	D Clubb	2005	D Graney	2023	D Killick
2023	V Archer	2024	P Coad	2009	P Gray	2022	V Kratz
2020	W Armstrong	2017	L Cooper	2017	P Gray	2019	G Lansdell
2023	G Auchterlonie	1984	C Creese	2015	J Greenhill	2018	D Latham
2023	R Auchterlonie	2016	P Cretan	2018	C Gudgin	2024	A Lewis
2010	D Bailey	2023	T Crowell	2010	D Haley	2013	H Lewis
2022	K Baker	2009	D Cundy	2023	P Handy	2020	S Lewis
2010	M Bale	2006	T Dalby	2006	P Haros	2022	M Li
2010	J Barr	2007	N Dalwood	1998	G Harrington	2022	D Lincoln
1988	F Barrett	2020	D Darden	2020	J Harris	2017	P Mackey
2017	T Barrett	2016	G Davoren	2023	J Harris	2020	R Maclean
2021	G Bates	1999	J Dawson	2021	L Harris	2007	R Mannering
2022	L Bates	2024	L Day	2004	C Harwood	2008	H McCallum
2011	M Bayles	2020	J Demange	2021	A Hay	2016	P McCartney
2017	S Bennett	1997	M Denney	2024	R Henry	2016	J McDougall
2013	C Bobbi	2011	P Direen	2012	B Herron	2017	B Mcintosh
2023	P Boyles	2019	S Dobie	1980	P Hiller	2017	B McKay
2018	J Breen	2014	T Dobie	2023	B Hilliard	2013	P McMahon
2011	N Breeze	2024	L Doerner	2000	B Hobbs	2024	A McRae
1989	D Brett	2013	B Donnelly	2004	M Hooper	2023	M Mele
2016	N Brett	2013	B Dwyer	2023	S Howard	2020	D Mitchell
2022	R Brierley-Jones	2016	K Elliott	2023	H Hughes	2013	G Morgan
2013	B Brooker	2019	B Evans	2020	R Hughes	2014	S Morrison
2023	J Brooks	2010	J Evans	2011	M Hutchinson	2019	M Moschogianis
2011	B Bruce	1986	R Fader	2016	S Huys	2018	R Mudge
2016	M Budd	2012	L Faulkner	2000	S Ibbott	2022	A Murray
2011	M Bugg	2014	G Fielding	2006	D Inglis	2012	S Newton
1992	P Bugg	1997	A Fisher	2023	M Ireland	2019	M Norman
2022	J Burgess	2023	M Ford	2017	M Jensen	2008	C Oates
2002	P Burnell	2015	A Fraraccio	2012	K Johnson	2022	S Olding
2017	T Burnell	2006	J Freeman	2024	L Johnson	2016	W Olding
2021	J Bush	2021	B French	2014	I Johnston	2012	W Osler
2017	D Byrom	2023	A Gall	2023	L Johnston	2014	B Palmer

FULL CONT.

2014 R Parker	2015 A Roberts	2016 I Snape	2002 P Turner
2013 S Paxton	2021 A Roberts	2010 N Snare	2021 P Unwin
2020 C Peacock	2015 P Rogers	2014 B Somssich	2016 K Van Drunen
2021 J Pemberton	2019 D Roughton	2003 J Spaulding	2005 K Van Meer
2023 G Philips	2005 D Rowe	1999 C Squires	2019 N Walker
2022 S Plumridge	1998 S Salter	2010 K Stacey	2022 C Ward
2004 M Pook	2007 T Saltmarsh	2011 G Stearnes	2010 R Warner
2022 N Pretty	2020 J Saul	2015 M Stranger	1995 D Warren
2022 H Price	2021 B Schofield	2019 P Sutton	2005 G Watkins
2016 V Quartararo	2018 J Sharp	2022 H Tams	2020 T Webberley
2017 J Radonic	2019 T Sharp	2005 P Thompson	2024 P Webster
2005 JP Ravanat	2014 C Sheehan	2018 S Townsend	2022 D Wecker
2012 K Read	2021 P Sheppard OAM	2020 R Trethewie	2019 G Wilson
2007 D Rees	2017 N Shuey	2014 P Turner	1984 R Woehler
2021 J Reeve	2016 A Smith	2003 P Turner	

FAMILY

2016 J Abel	2010 D Brown	2011 D Crean	2020 P Fuglsang
2022 S Adams	2023 A Buckley	2022 C Dare	2013 D Fulton
2023 E Albert	2016 J Burbury	2023 B Davidson	2019 T Gadsby
2021 R Alderman	2018 D Butler	2015 J Davies	2020 T Gale
2014 W Allison	2018 K Carins	2023 J De Kock	2015 S Glanville
2012 S Allison-Rogers	2023 P Chapman	2021 B Degrassi	2014 R Goodfellow
2022 R Amy	2015 J Chau	2014 D Dickinson	2016 P Gore
2020 M Ashbolt	2013 R Clark	2020 P Down	2014 A Grubb
1996 G Ashley-Jones	2022 S Clark	2021 I Doyle	2011 L Guy
2004 D Bailey	1997 B Cleary	2020 I Duroe	2022 J Hadley
2023 M Bartlett	2014 A Climie	2014 J Dwyer	1990 G Hall AM
1996 J Bayly-Stark	2016 P Collidge	2024 K Eccles	2023 M Haybittel
2014 D Bevan	2015 D Connor	2021 M Escott	2013 R Henry
2019 A Black	2016 N Connor	2021 S Fairfield	2022 J Hill
2020 A Black	2022 H Coomer	2022 J Fenton	2016 M Horsham
2022 R Blakers	2011 J Cooper	2022 C Ferrar	2023 D Howells
2022 J Bleddyn	2012 P Copeland	2014 R Fisher	2023 A Hudspeth
2023 P Bonser	2020 D Cottier	2024 G Frankpitt	2023 D Hughes
2005 P Bottomley	2022 S Cottrell-Davies	2017 W Fromberg	2016 M Hunn
2008 P Boutchard	2021 K Creak	2024 R Frost	2002 G Jacobson

FAMILY CONT.

1984	L Johnston	2023	C Millington	2015	B Ross	2008	L Taylor
2011	G Kennedy	2016	D Morris	2022	L Rountree	2015	A Thomson
2012	C Kerr	2021	A Moy	2020	G Rutherford	2015	T Thrale
2023	B Lane	2022	R Munro	2015	N Ryan	2011	S Tiedemann
2014	M Lane	2015	M Murton	2012	T Saul	2023	J Townley
2012	B Latham	2022	A Orange	2024	J Schmidt	2021	A Traill
2019	D Leesong	2018	T Paice	2020	P Scollard	2022	S Trewin
2017	A Lenton	2017	J Pearson	2019	S Sharp	2020	C Turner
2015	J Linscott	2021	D Phillips	2021	P Sillifant	2021	M Wall
2015	T Lord	2019	D Prcik	2017	A Sinclair	2016	R Watchorn
2022	D Macdonald	2008	T Price	2022	D Skinner	2015	P Watkins
2007	P Maguire	2015	M Pritchard	2013	D Smith	2023	S Watson
2003	P Mason	2002	S Rattle	2010	A Sprott	2021	D Whitten
2023	M McArthur	2021	R Reading	2007	A Sproule	2013	J Wilkie
2021	I Mclean	2023	S Reeman	2021	K Stannard	2022	C Windsor
2022	M Merchant	2016	I Roberts	2017	M Stephenson	2015	G Wood
2015	J Miedecke	2015	K Robinson	2021	J Sundram	2016	M Yarrow
2022	R Miller	2021	D Rockliff	2022	T Tatnell		

FAMILY SOCIAL

2008	G Abel	2023	M Buckley	2022	A Cottrell-Davies	2022	T Gardiner
2023	D Albert	2023	K Burbury	2021	S Creak	2021	J Glanville
2016	F Allison	2020	S Burbury	2020	R Crean	2014	P Goh
2022	L Amy	2018	B Butler	2023	K Crofts	2018	C Goodfellow
2020	T Ashbolt	2020	D Buziak	2022	C Cunningham	2016	E Gore
2006	K Atkinson	2023	F Caird	2023	S Davidson	2022	A Goss
2023	E Ayap	2018	R Carins	2022	K Dean	2022	J Hadley
2023	J Babb	2015	A Cerneaz	2021	R Degrassi	2015	P Hale
2016	B Bailey	2023	C Chapman	2014	H Dickinson	1990	M Hall
2021	C Baker	2013	L Clark	2014	T Disney	2023	J Haybittel
2014	S Bevan	2013	J Cleary	2024	R Eccles	2013	F Healy
2019	A Black	2020	J Collidge	2021	N Fairfield	2021	T Henry
2022	N Bleddyn	2016	L Connor	2014	K Fisher	2018	M Hodul Lenton
2009	P Bottomley	2022	E Coomer	2017	P Fromberg	2023	E Howells
2008	M Boutchard	2014	B Cooper	2024	M Frost	2021	N Huang
2015	M Brand	2022	G Cooper	2020	E Fuglsang	2015	S Hunn
2010	L Brown	2017	V Copeland	2013	K Fulton	2011	P Hyman
2015	R Buchanan	2020	S Cottier	2020	J Gale	2020	K Jacobson

FAMILY SOCIAL CONT.

2011	M Kennedy	2022	P Miller	2016	W Roberts	2009	K Sproule
2017	J Kerr	2023	R Millington	2019	E Robinson	2005	T Sproule
2017	N Lane	2020	L Morris	2021	M Rockliff	2021	T Stannard
2020	R Lane	2022	C Moy	2013	D Rogers	2011	T Stearnes
2021	M Langcake	2022	W Munro	2015	T Ronaldson	2021	P Taylor
2018	H Latham	2020	F Murton	2022	B Ross	2016	M Tiedemann
2019	M Leesong	2022	L Nicoll	2021	T Rutherford	2022	N Toomer
2020	E Linscott	2016	C Oxley	2015	L Ryan	2023	K Townley
2021	K Logan	2018	A Paice	2022	S Salah	2021	K Traill
2022	K Long	2021	M Passingham	2016	J Sargison	2021	G Wall
2015	B Lord	2020	J Paton	2020	A Savage	2017	N Watkins
2023	J MacLaurin- Hudspeth	2020	J Peng	2020	S Scollard	2023	J Watson
2014	S Madden	2016	J Pook	2022	S Sharp	2021	K Wilkie
2022	S Maguire	2019	L Prcikova	2018	C Short	2021	T Wilkinson
2024	T Marslen	2020	N Price	2021	J Sillifant	2017	R Wither
2003	J Mason	2015	B Pritchard	2017	J Sinclair	2021	B Woods
2023	C McArthur	2023	B Randall	2023	L Skala	2016	P Yarrow
2022	J Merchant	2021	B Reading	2022	J Skinner		
2021	C Miedecke	2020	C Reinbold	2024	S Smart		

FAMILY YOUNG

2016	C Abel	2022	J Burbury	2023	L Davidson	2013	S Fulton
2016	S Abel	2022	L Burbury	2023	J Di Venuto	2020	S Gadsby
2016	J Allison	2022	P Burbury	2021	S Doyle	2020	C Gale
2016	H Allison	2018	A Butler	2022	A Fenton	2020	J Gale
2020	A Ashbolt	2018	I Butler	2022	Z Fenton	2021	M Glanville
2020	L Ashbolt	2018	W Butler	2022	H Ferrar	2021	R Glanville
2020	A Bestwick	2022	J Clark	2022	L Ferrar	2018	C Goodfellow
2019	C Black	2022	S Clark	2014	B Fisher	2018	M Goodfellow
2019	I Black	2015	I Cooper	2014	C Fisher	2020	R Grace
2019	O Black	2015	J Cooper	2024	J Frost	2021	I Henry
2022	J Blakers	2017	I Copeland	2024	L Frost	2021	O Henry
2009	G Bottomley	2017	P Copeland	2020	A Fuglsang	2016	B Horsham
2009	O Bottomley	2020	C Crean	2020	C Fuglsang	2016	C Horsham
2023	E Bowman	2020	S Crean	2020	H Fuglsang	2016	R Horsham
2015	A Buchanan	2022	A Dare	2020	W Fuglsang	2023	J Howells
2015	F Buchanan	2022	L Dare	2013	B Fulton	2023	O Hughes

FAMILY YOUNG CONT.

2023	T Hughes	2023	S McArthur	2019	N Robinson	2023	B Townley
2020	F Jacobson	2022	H Merchant	2021	S Rutherford	2023	M Townley
2020	H Jacobson	2022	O Merchant	2021	B Sillifant	2023	M Townley
2020	R Jacobson	2022	B Miller	2021	D Sillifant	2021	E Traill
2024	J Kinane	2022	M Miller	2021	H Sillifant	2021	I Traill
2024	T Kinane	2023	H Millington	2017	O Sinclair	2021	L Traill
2020	A Lane	2023	V Millington	2022	C Skinner	2021	O Traill
2020	H Lane	2022	A Morrow	2022	O Skinner	2022	G Trewin
2018	A Latham	2022	G Morrow	2019	F Sprott	2022	M Trewin
2018	F Latham	2022	C Moy	2019	Z Sprott	2016	H Watchorn
2019	C Leesong	2022	J Moy	2009	O Sproule	2016	M Watchorn
2019	E Leesong	2018	S Paice	2020	F Stearnes	2016	P Watchorn
2019	F Leesong	2019	B Prcik	2020	Z Stearnes	2023	M Watson
2019	G Leesong	2019	L Prcik	2023	I Stevens	2021	A Whitten-Hawrelak
2019	N Leesong	2019	S Prcikova	2023	J Stevens	2021	G Wilkie
2018	B Lenton	2020	S Price	2022	A Store	2021	H Wilkie
2018	H Lenton	2015	O Pritchard	2022	C Store	2021	O Wilkinson
2018	Z Lenton	2015	O Pritchard	2022	S Store	2021	S Wilkinson
2020	C Linscott	2015	S Pritchard	2021	L Sundram	2021	D Windsor
2020	W Linscott	2015	S Pritchard	2021	S Sundram	2021	L Windsor
2022	A Macdonald	2021	B Reading	2022	A Tatnell	2021	P Windsor
2010	B Mason	2023	C Reeman	2022	R Tatnell	2016	A Yarrow
2017	R Mason	2023	O Reeman	2021	A Taylor	2016	F Yarrow
2023	C McArthur	2020	A Reinbold	2021	S Taylor	2022	O Zehntnerhill
2023	R McArthur	2019	D Robinson	2015	D Thomson		

CREW

2022	B Aitken	2024	J Barrelle	2021	J Blake	2023	S Brazil
2020	S Anderson	2013	G Barrington	2020	A Blanks	2020	A Brett
2014	D Aplin	2022	F Barta	2013	P Bloomfield	2001	G Brooks
2012	R Armstrong	2016	K Batt	2023	B Boland	2023	P Brooks
2023	J Atfield	2023	C Bawden	2024	R Boman	2017	C Brown
2008	C Atkins	2016	H Behrakis	2015	T Bosworth	2022	J Brown
2018	J Atkinson	2012	L Behrens	2016	R Boulton	2009	P Browne
2024	J Austin	2024	L Berencsi	2014	E Boutchard	2023	M Brunton
2023	K Austin	2008	M Berwick	2014	J Boutchard	2024	K Buchanan
2012	S Baldwin	2010	F Bidejowski	2023	L Bowen	2024	M Buchanan
2005	S Bale	2019	J Birch	2010	S Brain	1996	R Bullough

CREW CONT.

2016	O Burnell	2021	N D'Alessandro	2016	M Ford	2021	C Hoddy
2020	A Burnett	2012	C Darcey	2017	R Forinash	2023	J Hoddy
2003	B Button	2012	A Davison	2009	J Frawley	2021	G Holloway
2022	C Buxton	2001	M Dawson	2020	J Freach	2022	C Howard
2022	L Buxton	2023	M De Wit	2023	S Frey	2016	G Hughes
2022	A Calabro	2015	R Deane	2022	A Fromberg	2013	J Hutchinson
2022	D Calvert	2017	S Dent	2022	W Fromberg	2000	W Iles
2015	M Caporelli	2022	K Deverell	2023	G Furness	2019	C Inglis
2021	S Carey	2019	J Ditcham	2023	T Gardner	2023	R Jacobs
2021	D Carins	2021	K Dobie	2006	P Gartlan	2021	R James
2018	G Carins	2023	L Donaldson	2023	W Geysing	2020	C Jamieson
2020	B Carr	2024	M Donovan	2020	J Glover	2024	N Jansson
2011	N Carter	2021	G Downton	2021	M Gluskie	2022	B Johnston
2007	R Carter	2020	W Doyle	2016	D Gore	2021	D Jones
2014	I Casey	2020	B Drake	2023	O Gray	2023	G Jones
2022	A Cawthorn	2024	J Dryden	2021	S Gray	2014	M Kalimnios
2022	A Cawthorn	2023	S Duggan	2023	A Greenhill	2016	S Karanth
2021	F Charlier	1996	W Dyas	2023	P Greenwood	2018	S Karpiniec
2020	P Church	2023	S Earl	2023	D Guest	2015	C Keil
2023	C Clark	2022	C Eaton	2014	J Guy	2022	R Kelly
2023	B Clements	2006	T Edwards	2007	M Hale	2022	T Kennedy
2023	P Clements	2019	F Elliott	2023	J Hamer	2000	G Kent
2022	J Coburn	2023	D Elphinstone	2014	S Hancock	2023	D Kilpatrick
1993	G Cohen	2011	C Escott	2008	W Hankey	2021	B King
2021	J L Coles	2023	A Fahey	2022	A Harbinson	2022	B King
2022	J M Coles	2023	A Fairfield	2008	J Hargreaves-Morris	2008	M Kingston
2023	P Cook	2020	T Farmer	2023	J Harland	2020	D Kirkland
2014	H Cooling	2023	D Farquhar	2010	D Haros	2022	T Kruger Velho
2023	F Cooper	2022	T Ferguson	2020	N Harris	2022	S Kruiwinkel
2017	N Corkhill	2012	M Fergusson	2023	D Harrison	2023	N Krzys
1999	C Court	2018	G Finlay	2012	S Harrison	2022	G Kuehn
2024	A Coutts	2023	L Finley	2024	R Hastings	2020	R Lane
2019	O Coyne	2020	A Firth	2024	K Heckelmann	2023	R Langford
2023	S Crombie	2023	N Fischer	2024	S Henley	2011	J Lawrence
2021	R Cumine	2017	A FitzGerald	2010	J Heyward	2015	S Lawrence
2009	J Cumming	2021	P Fletcher	2015	D Hicks	2016	W Lawrence
2017	C Dabner	2022	R Flynn	2000	D Hine	2020	K Lawrie

CREW CONT.

2021	E Lee	2023	M Morales	2020	G Racape	2022	F Siebken
2024	K Leek	2023	E Moran	2022	S Rainbird	2017	D Skrinnikoff
2019	A Levings	2012	B Morgan	2017	G Rainbow	2017	I Smith
2022	G Lewis	2010	N Morgan	2022	G Read	2019	N Smith
2017	R Lewis	2014	A Murray	2021	M Read	2020	N Smith
2021	M Lincoln	2020	M Muskens	2009	D Reale	2023	A Stacey
2020	M Locke	2020	H Nichols	2011	M Redden	2019	G Stanaway
2023	S Lovibond	2020	A Norman	2021	J Reeve	2019	H Steven
2016	S Lubach	2019	C Norman	2023	J Reeves	2008	R Suhr
2017	D Lumb	2021	E Noye	2012	W Reynolds	2023	E Sullivan
1998	R MacDonald	2019	L Noye	2023	A Riddell-Webster	2022	J Sullivan
2017	T Macdonald	2020	J Nunn	2019	G Rigoli	2016	S Sutton
2022	D MacGill	2006	D Oak	2021	M Roach	2012	T Swann
2019	D Maeder	2020	H Obrien	1989	D Roberts	2020	K Symons
2014	B Maher	2017	G O'Donnell	2022	H Roberts	2020	S Tapping
2022	J Mainsbridge	2022	J Okey	2016	R Roberts	2024	C Tarbotton
2021	N Makepeace	2018	C Olive	2012	N Rogers	2016	C Tate
2020	J Males	2020	G O'Meagher	1993	I Ross	2016	R Taylor
2023	D Matzolic	2019	F Orr	2016	P Rowe	2023	K Thomasson
2023	R Mauderer	2017	M Osborne	2021	G Rowlings	1999	C Thomson
2021	A Maz	2021	N O'Shea	2023	J Rudd	2021	J Thorpe
2011	B McIndoe	2023	M Owen	2001	D Saltmarsh	2014	M Thorpe
2019	J McIndoe	2023	J Pankiw	2023	N Saunders	2007	G Thyer
2021	L Mcindoe	2023	A Parker	2023	E Savage	2010	S Tiedemann
2008	S McIndoe	2018	E Paterson	2019	R Scandrett	2011	B Tiefholz
2023	H McKay	2019	T Pauly	2022	B Schlesinge	2019	M Travalia
2020	L Mckay	2021	G Peacock	2016	D Schofield	2015	R Trdin
2023	S McLaine	2011	J Pearson	2010	M Schofield	2022	K Tubb
2023	L McLaren	2009	B Perry	2021	T Schofield	2017	G Tuck
2012	C McMinn	2010	G Phillips	2020	J Schwerkolt	2011	R Tuck
2022	J McQuaid	2022	E Piercey	2020	J Scott	2022	M Turner
2010	L Meale	2011	M Pieterse	2020	M Scott	2006	T Van de Vusse
2023	S Meyers	1993	G Pignalosa	2020	A Sharman	2023	T Van Geelen
2019	S Michael	2022	R Pilkington	2020	R Sharp	2016	R Van Neutegem
2022	S Miller	2014	J Pirie	2013	S Shield	2016	M Van Twest
2024	D Moltow	2013	D Polita	2023	L Shilton	2008	M Viney
2022	N Moltow	2009	T Potter	2021	T Siddall	2008	R Viney

CREW CONT.

2020 M Vosper	2012 A Watson	2023 I White	2013 T Wood
2022 J Wadsley	2019 L Watt	2014 M Wilkinson	2018 A Woolley
2023 P Walker	2023 A Weatherhead	2019 P Wilkinson	2005 C Wright
2014 S Walker	2008 S Webster	2021 T Williams	2022 D Yildiz
2014 J Walls	2014 B Wells	2023 M Willis	2024 N Zac
2016 C Watkins	2013 R Werner	2023 M Willson	
2016 L Watkins	2009 A Whalan	2020 B Wilson	

UTAS CREW

2023 J Adkins	2022 F Heather	2023 D Piovano	2022 E Smid
2022 M Cumming	2024 A Lewis	2023 S Readman	2023 P Spyridopoulos
2023 T Gannon	2022 L Masters	2022 A Russell	2023 M Steel
2022 S Gant	2022 D Mois	2023 L Ryan	2024 C Taylor
2022 A Gibson	2023 A Mueller	2023 K Siellez	
2022 K Haghparast	2022 K Nawrath	2023 M Simon	

CORPORATE

2020 I Declerck	2023 K MacAdie	2023 L Smith	2021 D Wilkinson
2023 A Ibbott	2019 C Manicom	2022 K Ward	2023 G Williams
2023 D Ibbott	2016 R Parker	2023 J Watling	
2020 G Ibbott	2023 M Scanlon	2019 D Watson	

SOCIAL

2024 D Andrews	2020 P Catherall	2021 G Feeney	2023 M Henry
2016 R Atkinson	1977 J Clennett	2023 M Firth	2022 P Holmes
2024 M Austin	2018 D Clow	2024 D Fisher	2024 M Hopkins
2017 A Baker	2020 S Connolly	2023 B Garner	1993 G Hunt
2005 R Banks-Smith	2015 M Cooper	2023 B Geard	2020 G Jeffery
2018 C Barber	2017 M Copeland	2017 W Gilligan	2022 K Johnson
2014 D Barrett	2011 G Cowie	2017 S Gordon	2023 B Jones
2020 S Bastick	2018 C Dick	2022 A Grant	2021 A Kentwell
2022 J Bayne	2019 A Dixon	2021 M Green	2022 M Langfellner
2021 J Bennett	2023 D Duggan	2023 P Greenwell	2023 E Lincolne
2022 L Bloomfield	2023 J Dumergue	2023 R Greenwell	2023 R Lincolne
2013 P Brain	2010 C Ellis	2022 J Groom	2023 C Lovell
2015 T Bukewitsch	2022 J Escott	2023 P Harris	2019 R Manson
2022 T Cameron	2022 N Evans	2022 A Henderson	2014 J McDevitt

SOCIAL CONT.

2008 R Mollross	2023 M Reardon	2022 A Shadforth	2017 J Van der Woude
2023 H Morris	2020 R Retchford	2017 M Shegog	2023 B Walch
2021 A Morrisby	2023 D Riant	2022 M Shepperd	2010 J Warner
2010 M Nally	2020 B Riley	2021 G Spinks	2017 I Watchorn
2014 J Nibbs	2022 G Roberts	2012 P Stanley	2021 A Webber
2024 K Orsman	2016 A Roberts	2000 A Stevens	2023 W Webber
2023 B Palmer	2022 M Rosenberg	2023 B Swan	2020 C Wells
2023 M Palmer	2021 P Ross	2024 I Taylor	2022 S Wells
2009 P Parsons	2024 K Saunders	2021 P Thode	2016 C Westlake
1996 G Peart	2022 P Schofield	2022 S Thompson	2023 E Williams
2023 H Phillips	2023 C Schokman	2023 M Upton	2016 I Willington
2022 C Rapson	2021 C Schwerkolt	2023 W Upton	

YOUNG

2023 A Auchterlonie	2016 T Burnell	2022 E Marios	2024 L Stanaway
2024 G Auchterlonie	2019 C Ditcham	2023 A Potter	2023 H Wakefield
2023 E Ball	2022 S Greenwood	2023 H Salter	
2023 E Broadby	2020 A Hayes-Newington	2018 W Sargent	
2022 G Burke	2020 F Lumb	2016 M Schofield	

VALE

1 April 2023 - 31 March 2024

Members who have sailed their last voyage:

1980 - 2023 Stanley Barnett

2003 - 2023 Louise Mathenius



DERWENT
SAILING SQUADRON

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